



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210

PO Box 145801

Salt Lake City, Utah 84114-5801

801-538-5340

801-359-3940 (Fax)

801-538-7223 (TDD)

Michael O. Leavitt
Governor

Lowell P. Braxton
Division Director

m/21/008

0002

FACSIMILE COVER SHEET

DATE: June 14, 2001

NUMBER OF PAGES INCLUDING THIS COVER SHEET: 5

TO: Kurt Seel
AAG

FAX NUMBER: 366-0352

FROM: Joelle
Minerals Reclamation and Development Program

PHONE: (801) 538-5291

FAX: (801) 359-3940

SUBJECT: Bond Rider - Geneva Steel - Iron Mtn.
m/021/008

REMARKS: Kurt - Just for your review. The bond rider
does not indicate the project name or file #.
The cover page does have the project name.
Is this enough to tie it to the contract -
the old bond #?

Should you encounter any problems with this copy, or do not receive all the pages, please call

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0002

Memorandum

Marsh USA Risk & Insurance Services
60 East South Temple, Suite 1600
Salt Lake City UT 84111
801 539 7406 Fax: 801 539 7414

MARSH
An **MMC** Company

Date: June 13, 2001

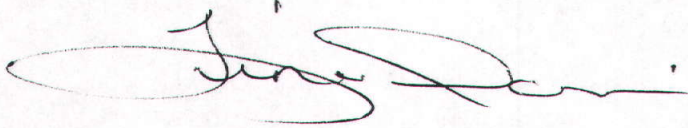
To: STATE OF UTAH, DEPT. P. O. BOX 145801, SALT LAKE
OF NATURAL CITY, UT 84114-5801
RESOURCES, DIVISION OF
OIL, GAS & MINING

From: Tina M Davis, AFSB. CIC Surety

Subject: GENEVA STEEL - BOND NO. [REDACTED] IRON MOUNTAIN

Enclosed is a Rider that needs to be filed with the above captioned bond. This Rider changes the Bonding Company's name from United Pacific Insurance Company to Travelers Casualty and Surety Company of America; and it changes the bond number from [REDACTED] to [REDACTED]

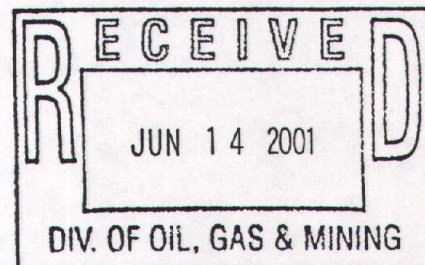
If you have any questions, please call me. Thank you.





SURETY BOND RIDER

TO: State of Utah/Department of Natural Resources
Division PF Oil, Gas & Mining
1594 W. North Temple, Suite 1210
Salt Lake City, UT 84114-5801



RE: Acquisition of Reliance Surety

Bond Principal: Geneva Steel Company *- Iron mtn Project m/21/008*
Obligee: State of Utah/Department of Natural Resources
Surety Co.: United Pacific Insurance Company
Surety Bond Number: _____
Bond Amount: \$1,073,000.00
Type of Bond: Mined Land Reclamation Surety Bond

The purpose of this Rider is to:

☒ **CHANGE BOND NUMBER**

Upon execution of this Surety Bond Endorsement by all parties hereto, surety bond number _____ is changed to _____

☒ **CHANGE SURETY COMPANY**

Effective May 20, 2001 Travelers Casualty and Surety Company of America ("Travelers") replaces United Pacific Insurance Company ("Reliance") as surety on the above referenced bond and, accordingly, agrees to be bound by the terms of the above-referenced bond and to perform all of Reliance's obligations thereunder as if the above-referenced bond has originally been issued by Travelers. The termination of liability under the Reliance bond is a condition precedent to the change of surety. Upon execution of this Surety Bond Endorsement by all parties hereto, Reliance shall have no further obligation or liability under the above-referenced bond.

☐ **CONTINUATION CERTIFICATE**

This certificate extends the life of the bond to _____. It is executed upon the express condition that the surety's liability under said bond, together with this and all previous continuation certificates, shall not be cumulative and shall in no event exceed the amount specifically set forth in said bond or any existing certificate changing the amount of said bond.

Signed, sealed and dated this 24th day of April, 2001.

Travelers Casualty and Surety Company of America

By: Nora Garza-Fuhrman
Nora Garza-Fuhrman, Attorney-In-Fact

S-5353 (06-00)

Travelers Casualty and Surety Company of America, Hartford, Connecticut 06183
Travelers Casualty and Surety Company, Hartford, Connecticut 06183
Farmington Casualty Company, Hartford, Connecticut 06183

Please direct any questions or correspondence to: Travelers Bond, 7600 East Orchard Road, Suite 330, ENGLEWOOD, CO 80111
Attn: Nora Garza-Fuhrman, (303) 740-1670, Fax (303) 740-1659

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA
TRAVELERS CASUALTY AND SURETY COMPANY
FARMINGTON CASUALTY COMPANY
Hartford, Connecticut 06183-9062

POWER OF ATTORNEY AND CERTIFICATE OF AUTHORITY OF ATTORNEY(S)-IN-FACT

KNOW ALL PERSONS BY THESE PRESENTS, THAT TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, corporations duly organized under the laws of the State of Connecticut, and having their principal offices in the City of Hartford, County of Hartford, State of Connecticut, (hereinafter the "Companies") hath made, constituted and appointed, and do by these presents make, constitute and appoint: **Richard C. Schultz, Lora L. Cottrell, P. J. McKinnis, Nora Garza-Fuhrman, Mary Bescher, Lisa D. Kadel, Mary Athanites, Brian Sandy, Mary E. Davis, Neil L. Randerson, Joan M. Kelley, Kristen C. Fox, George J. Bowdouris, Chris E. Case, Suellen Mills, Keith M. Thompson, Richard T. Morgan, Marsha Crawford, Deanna M. Robichaud, Jonathan S. B. Loomer,** of Englewood, Colorado, their true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred to sign, execute and acknowledge, at any place within the United States, the following instrument(s): by his/her sole signature and act, any and all bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking and any and all consents incident thereto and to bind the Companies, thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Companies, and all the acts of said Attorney(s)-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This appointment is made under and by authority of the following Standing Resolutions of said Companies, which Resolutions are now in full force and effect:

VOTED: That the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her.

VOTED: That the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary.

VOTED: That any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary, or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority.

This Power of Attorney and Certificate of Authority is signed and sealed by facsimile (mechanical or printed) under and by authority of the following Standing Resolution voted by the Boards of Directors of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, which Resolution is now in full force and effect:

VOTED: That the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY have caused this instrument to be signed by their Senior Vice President and their corporate seals to be hereto affixed this 19th day of December 2000.

STATE OF CONNECTICUT

}SS. Hartford

COUNTY OF HARTFORD

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA
TRAVELERS CASUALTY AND SURETY COMPANY
FARMINGTON CASUALTY COMPANY



By

George W. Thompson
Senior Vice President

On this 19th day of December, 2000 before me personally came GEORGE W. THOMPSON to me known, who, being by me duly sworn, did depose and say: that he/she is Senior Vice President of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, the corporations described in and which executed the above instrument; that he/she knows the seals of said corporations; that the seals affixed to the said instrument are such corporate seals; and that he/she executed the said instrument on behalf of the corporations by authority of his/her office under the Standing Resolutions thereof.



My commission expires June 30, 2001 Notary Public
Marie C. Tetreault

CERTIFICATE

I, the undersigned, Assistant Secretary of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, stock corporations of the State of Connecticut, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney and Certificate of Authority remains in full force and has not been revoked; and furthermore, that the Standing Resolutions of the Boards of Directors, as set forth in the Certificate of Authority, are now in force.

Signed and Sealed at the Home Office of the Company, in the City of Hartford, State of Connecticut. Dated this 24th day of April, 2001.



By

Kori M. Johanson
Assistant Secretary, Bond